

**Terms of Reference**  
**Short Term Consultancy**  
**Operations Officer – Climate Investment Funds**

**Background / General description**

Established in 2008, the \$8.3 billion Climate Investment Funds (CIF) is providing 72 developing and middle-income countries with urgently needed resources to manage the challenges of climate change and reduce their greenhouse gas emissions. CIF concessional financing offers flexibility to test new business models and approaches, build track records in unproven markets, and boost investor confidence to unlock additional finance from other sources, particularly the private sector and the multilateral development banks that implement CIF funding.

More than ten years on, the CIF has delivered on its founding ambitions and has been a key player in channeling unparalleled levels of climate finance to developing countries. Globally, CIF investments are supporting 25.3 GW in new clean power capacity; improved energy access for 8.8 million people; greater climate resilience for 45 million people and 44,000 businesses; and 30 million hectares of more sustainable forests.

Despite these significant results, many hard-fought successes and lessons learnt, the climate financing gap remains enormous and the climate finance community looks to respond to growing global climate needs and ambition. The CIF is responding to these challenges with the development of four new programs<sup>1</sup> –

- Accelerating Low-Carbon, Climate-Resilient Transition in Industry Program
- Climate-Smart Urbanization Program
- Integration of Renewable Energy into Power Systems Program
- Nature, People and Climate Investments Program

Additionally, within each of these programs, the CIF is considering how to continue driving innovation within the MDBs, while more effectively leveraging private sector finance for future low carbon investments. These efforts include a.) developing private sector windows within the new programs, b.) developing CIF Climate Ventures windows within the new programs, and c.) supporting innovative blended finance instruments.<sup>2</sup>

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<sup>1</sup> <https://www.climateinvestmentfunds.org/event/joint-meeting-ctf-and-scf-trust-fund-committees-meeting-postponed>

<sup>2</sup> See the 'Operational Modalities for the Climate Investment Funds' New Strategic Programs' document [https://www.climateinvestmentfunds.org/sites/cif\\_enc/files/meeting-documents/joint\\_ctf\\_scf\\_22\\_4\\_cif\\_operational\\_modalities\\_new\\_programs\\_final\\_0.pdf](https://www.climateinvestmentfunds.org/sites/cif_enc/files/meeting-documents/joint_ctf_scf_22_4_cif_operational_modalities_new_programs_final_0.pdf)

In addition, there are a range of strategic initiatives being undertaken, including mechanisms to attract private capital into the CIF at the fund level, research on how to best deploy CIF concessional financing in clean energy, and a range of related workshops and events – that will be advanced over the next fiscal year.

The CIF is looking for a consultant to support a range of these analytical, strategic, and business development initiatives.

### **Duties and Accountabilities**

1. Prepare strategic briefs for high-level stakeholders that highlight the transformational work of CIF in multiple countries across numerous sectors and geographies.
2. Review relevant documentation (CIF and MDB project documents, 3rd party reports) and synthesize data (economic data, investment figures), along with policy and macroeconomic information
3. Support the development of new CIF programs, including technical analysis, document drafting, and reviews
4. Provide technical work on briefs, research, analysis, and reports (strategic papers, business plan, etc) across programs
5. Support efforts to increase private sector investment, including institutional investors, into the CIF at the fund level
6. Support CIF's innovation work, including both analytical and program management support in the development of venture windows and innovative blended finance under the new programs
7. Help organize events, workshops, and other convenings
8. Conduct consultations with MDBs, countries, private sector and other stakeholders to support a range of deliverables
9. Support other analytical, operational, and strategic initiatives as required

### **Selection Criteria**

- A Master's degree in International or Sustainable Development, Finance, or Economics or equivalent with at least 5 years of relevant experience in consulting, finance, economics, or multilateral development bank operations
- Good understanding of MDBs and their concessional finance structures and operations.
- Solid understanding of private sector operations, in particular with regards to climate mitigation and adaptation
- Strong knowledge of the climate finance architecture and multilateral climate funds, including the Climate Investment Funds (CIF business model, portfolio, key stakeholders, and CIF's current and potential place in the climate finance architecture)

- Strong knowledge of the energy sector; knowledge of the low-carbon urban, ecological, and industrial sectors a plus.
- Demonstrated ability to methodically and efficiently synthesize large volumes of information from diverse sources to compile data, prepare quantitative and qualitative reports and present concepts, ideas, etc. for presentation.
- Proven writing skills and strong command of English, along with demonstrated ability to produce high quality briefs and reports on tight timelines.
- Productive and comfortable at multi-tasking, with the capacity to work under pressure and complete deliverables in a short timeframe; good team player with strong initiative and proven ability to work independently under limited supervision.

### **Term of Assignment**

This assignment will be for up to 100 working days from the start date through January 31<sup>st</sup>, 2021. Note that there may be follow-up work required for this role later in the FY.

If interested please submit a resume and cover letter to [chead@worldbank.org](mailto:chead@worldbank.org) by Friday, June 19<sup>th</sup>.